

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:

CELSIUS NETWORK LLC, et al.,

Debtors

Chapter 11

No. 22-10964 (MG)

(Jointly Administered)

CHEROKEE  
ACQUISITION

**TRANSFER OF CLAIM OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2) of the Federal Rules of Bankruptcy Procedure of the transfer, other than for security, of the claim referenced in this evidence and notice.

Name of Transferor:

**Matthew Coffey**

Name and Current Address of  
Transferor:

**Matthew Coffey**  
**(Redacted)**

Name of Transferee:

**Contrarian Funds, LLC**

Name and Address where notices and payments  
to transferee should be sent:

**Contrarian Funds, LLC**  
**Attn: Alpa Jimenez**  
**411 West Putnam Avenue, Suite 425**  
**Greenwich, CT 06830**

Claim No./Schedule	Creditor Name	Amount	Debtor	Case No.
Claim No. 24698	Matthew Coffey	Unliquidated (stated in crypto)	Celsius Network LLC	22-10964
Schedule F Line (3.1.379517)	Matthew Coffey	as described on Schedule F (attached)	Celsius Network LLC	22-10964

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: A Jimenez  
Transferee/Transferee's Agent

Date: September 11, 2023

*Penalty for making a false statement:* Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

**EVIDENCE OF TRANSFER OF CLAIM**

Annex B

TO: U.S. Bankruptcy Court  
Southern District of New York ("Bankruptcy Court")

AND TO: Celsius Network LLC ("Debtor")  
Case No. 22-10964 ("Case")

Proof of Claim #: 24698  
Schedule F Line #: 3.1.379517

**MATTHEW COFFEY** ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

**CONTRARIAN FUNDS, LLC**  
Attn: Alpa Jimenez  
411 West Putnam Avenue, Suite 425  
Greenwich, CT 06830

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights: (a) of reclamation and all administrative priority claims, and any cure payments made on account of Seller in the claim; (b) to any proof(s) of claim filed; (c) in and to any secured claim, collateral or any liens held by Seller; (d) to vote on any question relating to the claim in the Case; (e) to cash, interest, principal, securities or other property in connection with the Case; and (f) to any amounts listed on Debtor's schedules, in the principal amount Unliquidated (stated in crypto), which represents 100% of the total claim amount Unliquidated (stated in crypto) ("Claim") against Debtor in the Bankruptcy Court, or any other court with jurisdiction over Debtor's Case.

Seller hereby waives: (a) any objection to the transfer of the Claim to Buyer on the books and records of Debtor and the Bankruptcy Court; and (b) any notice or right to a hearing as may be imposed by Federal Rule of Bankruptcy Procedure 3001, the Bankruptcy Code, applicable local bankruptcy rules or other applicable law. Seller acknowledges, understands, agrees, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring the Claim to Buyer and recognizing Buyer as the sole owner and holder of the Claim.

Buyer does not assume and will not be responsible for any obligations or liabilities of Seller related to or in connection with the Claim or the Case. You are hereby directed to make all future payments and distributions free and clear of all setoffs and deductions, and to give all notices and other communications in respect of the Claim to Buyer.

IN WITNESS WHEREOF, each of the undersigned have duly executed this Evidence of Transfer of Claim by their duly authorized representative dated September 11, 2023.

**MATTHEW COFFEY**

By: Matt Coffey  
Name: Matthew Coffey  
Title: Individual

**CONTRARIAN FUNDS, LLC**

By: Contrarian Capital Management, LLC, as Manager

By: Keith McCormack  
Name: Keith McCormack  
Title: Managing Director

3.1.379517	MATTHEW COFFEY	ADDRESS REDACTED			<p>BTC 0.000000702911610791 CBL 0.0223058847813158 ETH 0.0002030565606663768 MATIC 0.0124215568728082 OMG 0.178959190511327 UNI 0.000078813703548248 USDC 13888897.62289172</p>		
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